# GreenspoonMarder



**Barry E. Somerstein** 

Partner

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Barry E. Somerstein concentrates his practice in the area of real estate transactional law, finance, leasing, general corporate sports law and land use.

Mr. Somerstein has represented many clients in the negotiation, structuring and documenting of real estate asset transactions, primarily, in connection with **hotels, condominium buildings, shopping centers, and office buildings**. Additionally, he works with developer clients in connection with the acquisition, permitting, land use planning, finance and development of large tracts of real estate. His extensive background has enabled him to assist numerous clients in taking a raw piece of real estate and developing it into a finished product.

A substantial part of Mr. Somerstein's practice involves all aspects of leasing and leasehold financing. Mr. Somerstein represents numerous landlords in connection with the leasing of office buildings, shopping centers and warehouses. He also represents numerous clients in negotiating leases on behalf of tenants. Mr. Somerstein has structured long-term ground leases to enable clients to develop on real estate based on the use of long-term ground leases on both a subordinated and unsubordinated basis.

Mr. Somerstein has spent a considerable period of time representing both lenders and borrowers in connection with real estate and asset-based financing. He has had extensive experience in loan workout and reorganizations. Mr. Somerstein is involved in structuring corporations, general partnerships, limited partnerships and joint ventures.

Mr. Somerstein has spoken at various seminars on office and industrial leasing and growth management.

## **Bar Admissions**

• Florida

## **Education**

- J.D., University of Miami School of Law, cum laude, 1976
- B.A., Tulane University, 1974

## **Practice Areas**

- Banking & Finance
- Construction
- Corporate
- Hospitality, Alcohol & Leisure Industry Group
- Land Use & Zoning

- Real Estate
- Timeshare & Resort
- Bankruptcy and Reorganization

# **Professional and Community Involvement**

- American Bar Association, Member
- · Broward County Bar Association, Member
- Greater Fort Lauderdale Alliance, Executive Committee and General Counsel
- Broward Performing Arts Authority Foundation, Past President and Board Member
- Nova Southeastern University, Ambassador's Board, Member
- Nova Southeastern University Shepard Broad College of Law, Board of Trustees, Former Member
- Broward County Commission for the Homeless, Member
- Kids in Distress, Former Board Member

# **Speaking Engagements**

- Speaker, "Impact on the Real Estate Industry Post-Pandemic Shutdown" GM Webinar, May 19, 2021
- Moderator, "Development in the Age of COVID-19," Greenspoon Marder Innovation Summit, September 30, 2020
- Moderator, "Transportation: Airplanes, Trains and Automobiles," International Council of Shopping Centers South Florida Exchange, November 16, 2017

# Recognitions

- U.S. News & World Report, "Best Lawyers in America," Real Estate Law, 1995-2024
- The Greater Fort Lauderdale Alliance, "Leadership Council's Leadership Award," 2023
- Chambers and Partners USA, "Top Ranked Lawyer Florida: Real Estate," 2003-2023
- Fort Lauderdale Illustrated, "Top Lawyers" 2021 & 2022
- IFLR1000, "Leading Lawyer: Highly Regarded State," 2019-2023
- National Law Journal, "Real Estate/Construction Law Trailblazers List" 2021
- South Florida Business & Wealth magazine, "Real Estate Awards" Honoree, 2021
- Martindale-Hubbell, Rated AV Preeminent®
- Daily Business Review, "Florida Trailblazer," 2020
- The American Registry, "Top Lawyers in South Florida," 2020
- South Florida Legal Guide, "Top Lawyers," 2002-2021
- IFLR1000, "Elite Dealmakers," 2018
- Super Lawyers magazine, Florida "Super Lawyers," Real Estate, 2006-2019
- South Florida Business & Wealth magazine, Finalist, "Leaders In Law," Real Estate, 2014
- Intercontinental Finance & Law magazine, "Leading Lawyer 500," 2013
- Florida Trend, Named, "Legal Elite," 2009, 2012
- Daily Business Review, Finalist, "Top Dealmakers of the Year," 2012
- Daily Business Review, "Top Dealmakers," Land and Retail, 2010
- The Legal 500 US, Real Estate and Construction, 2009

#### **Publications**

Author, "Homelessness Is Not A Crime, and Broward's Working On Solutions," Sun Sentinel, September 26, 2018

### In the News

- Featured. "Cities for Success," Greater Fort Lauderdale Alliance Economic Sourcebook, Page 78, 2024
- Featured, "Greenspoon Marder Advises on 11-Marina Portfolio Sale," Daily Business Review, May 31, 2017
- Day Two Recap: Greenspoon Marder Innovation Summit

#### News

- Greenspoon Marder Partner Barry Somerstein Selected as 2023 Leadership Council Leadership Award Recipient by Greater Fort Lauderdale Alliance
- 49 Greenspoon Marder Attorneys Listed in The Best Lawyers in America© 2024 Edition
- Greenspoon Marder Partners Barry Somerstein, Mark Somerstein, and Alan Somerstein Named to IFLR Leading Lawyers 2023 List
- Greenspoon Marder Attorneys Ranked in Chambers USA 2023 Guide
- Greenspoon Marder Ranked in Chambers and Partners USA 2023 Guide
- Greenspoon Marder Attorneys Recognized as "Top Lawyers" by Fort Lauderdale Illustrated for 2022
- Greenspoon Marder Partners Barry Somerstein, Mark Somerstein, and Alan Somerstein Named to IFLR1000 2022 Leading Lawyers
- 48 Attorneys At Greenspoon Marder Listed In The Best Lawyers In America© 2023
- Greenspoon Marder Attorneys Ranked In Chambers and Partners USA For 2022
- Greenspoon Marder Practice Groups Ranked In Chambers and Partners USA For 2022
- Greenspoon Marder Attorneys Recognized as "Top Lawyers" by Fort Lauderdale Illustrated for 2021
- Greenspoon Marder Partner Barry Somerstein Named To The National Law Journal's 2021 Real Estate/Construction Law Trailblazers
   List
- Greenspoon Marder Partner Barry Somerstein Selected as an Honoree for South Florida Business & Wealth's 2021 Real Estate Awards
- Greenspoon Marder Practice Groups Ranked In Chambers and Partners USA For 2021
- Greenspoon Marder Attorneys Ranked In Chambers and Partners USA For 2021
- Greenspoon Marder Attorneys Recognized By The South Florida Legal Guide As "Top Lawyers" And "Top Up & Comers" For 2021
- Greenspoon Marder Innovation Summit Webinar Recordings
- Day Two Recap: Greenspoon Marder Innovation Summit
- Greenspoon Marder Partners Barry Somerstein And Dana Somerstein Named To The Daily Business Review's 2020 Florida Trailblazers
- Greenspoon Marder Partners Barry Somerstein, Mark Somerstein, And Alan Somerstein Recognized By IFLR1000
- Greenspoon Marder Partners Mark Somerstein, Barry Somerstein, And Alan Somerstein Recognized By IFLR1000
- Greenspoon Marder Recognized by the South Florida Legal Guide as a "Top Law Firm" For 2019
- Greenspoon Marder Partners Barry Somerstein and Mark Somerstein Recognized As IFLR1000 Elite Dealmakers
- Greenspoon Marder Attorneys Receive 2018 AV Preeminent Rating By Martindale-Hubbell
- Greenspoon Marder Attorneys Receive 2017 AV Preeminent Rating By Martindale-Hubbell
- Greenspoon Marder Supports The Greater Fort Lauderdale Alliance
- Greenspoon Marder Announces Rankings In Chambers And Partners USA 2017
- Greenspoon Marder Supports Nova Southeastern University Ambassadors Board Breakfast Meeting
- Greenspoon Marder Shareholder Barry Somerstein Represents Seven King Holdings in Largest Transaction of Florida Boating History
- Greenspoon Marder Attorneys Listed Among South Florida Legal Guide's Top Lawyers in 2017
- Super Lawyers Recognizes 38 Attorneys at Greenspoon Marder
- Greenspoon Marder Attorneys Selected as Finalists for Lifestyle Media Group's Leaders In Law Award
- Barry Somerstein mentioned in the Broward Center for the Performing Arts' Winter 2013 Center Stage issue

- Twenty One Attorneys Ranked as "Top Lawyers" and Greenspoon Marder Listed as a "Top Law Firm" in the 2014 South Florida Legal Guide
- Barry Somerstein to Speak at the South Florida Legal Guide lunch roundtable on the topic of "Commercial Real Estate Lending and Financing", September 24, 2013.
- Greenspoon Marder Named as Top Law Firm 2012

#### **Videos**

- Impact on the Real Estate Industry Post-Pandemic Shutdown
- Webinar: Development in the Age of COVID-19 How Can Developers Keep Things Moving?











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